

<i>Agenda Item</i>	<i>Subject/Discussion</i>	<i>Action/Responsible Person</i>
Voting Members Present	Nick Estes, Joseph Alarid and Erik Lujan	
Other Participants Present	Kate Becker, Dr. Sara Frasch, Bonnie White, Julie Alliman, Julie Knight, Jennifer James	
I. Call to Order	In Chairman Horn's absence, Mr. Nick Estes, called the meeting to order at 10:08 am, a quorum was established	
II. Adoption of Agenda (Approval/Action)	Mr. Nick Estes, requested a motion to adopt the Agenda as submitted <ul style="list-style-type: none"> <li>• Correction to the paper agenda provided to remove the review of the FY20 Operating Budget.</li> </ul>	Mr. Joseph Alarid moved to adopt the Agenda with the correction listed. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
III. Public Input	No Public Input	
IV. Approval of Meeting Minutes (Approval/Action)	Mr. Estes requested a motion to approve the February 20, 2019 Finance Committee Meeting Minutes	Mr. Lujan moved to approve the minutes from the February 20, 2019 meeting. Mr. Alarid seconded the motion. The motion carried with no objections.
V. Consent Items, Disposition of Assets and Repair, Renewal and Replacement Items for approval (Approval/Action)	Ms. Bonnie White presented one consent item for recommendation to the full Board of Trustees. : Consent items discussed: <ul style="list-style-type: none"> <li>a. Repair, Renew, Replace Capital Project UH Main Inpatient PET CT Replacement \$800,000                             <ul style="list-style-type: none"> <li>- Replacing the existing PET/CT scanner located on the first floor of the Clinical Neurosciences Center Building</li> <li>- This will require significant room modifications, including additional shielding to meet code requirements</li> <li>- Source of funds: UNM Hospital FY 19 Capital Renovation fund</li> </ul> </li> <li>b. Repair, Renew, Replace Capital Project UH Main Endoscopy Remodel \$550,000                             <ul style="list-style-type: none"> <li>- Will provide new patient check in area as well as new staff workspace. Will be conducted it three separate phases</li> <li>- This is a resubmittal as the original request was for \$400,000 but the bids received via RFP exceeded the estimate by more than 10%</li> <li>- Source of funds: UNM Hospital Capital Improvement Funds</li> </ul> </li> </ul>	Mr. Alarid moved to recommend the PET CT Replacement request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.  Mr. Alarid moved to recommend the Endoscopy Remodel request at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.
VI. Financial update for the	Ms. White presented the financial information for the current fiscal year through February 28, 2019	Accepted as information

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eight months ended February 28, 2019 (Informational)	<b>Financials</b> <ul style="list-style-type: none"> <li>• Saw a lot of patients in February and were in Code Purple most of the month</li> <li>• Nice pick up on surgical cases – up 8.5% over prior month</li> <li>• Inpatient discharges up with a slight decrease to observation discharges</li> <li>• Increase in both primary and specialty clinic visits</li> <li>• New slide reviewing ER Arrivals rather than ER Visits. ER Arrivals will be based on registration information</li> <li>• Had expected LOS to decrease more than what we are seeing</li> <li>• Seeing fewer discharges and observation days are up as there is nowhere for us to place them</li> <li>• We are currently seeing the lowest CMI in over a year, saw a lot more patients but mix was less acute</li> <li>• Holding steady on Cash on Hand – well above what is needed for the debt covenant</li> <li>• LOS better than prior year</li> <li>• Huron Consulting improvements have been launched but benefits have not yet been realized – won't see until FY20</li> <li>• Revenue improvements not included into the remainder of this year's budget</li> </ul>	
VII.FY20 Capital Budget (Approval/Action)	Ms. Bonnie White presented information regarding the revised FY19 and new FY20 Capital budgets <ul style="list-style-type: none"> <li>• FY19               <ul style="list-style-type: none"> <li>○ Original budget \$38,505,299</li> <li>○ Revised budget \$37,836,208</li> </ul> </li> <li>• FY20               <ul style="list-style-type: none"> <li>○ \$40,877,647</li> </ul> </li> <li>• Snapshot of what may be brought for approval in the upcoming months               <ul style="list-style-type: none"> <li>○ Equipment over \$1M</li> <li>○ Facilities requests \$250,000-\$999,999</li> </ul> </li> </ul>	Mr. Alarid moved to recommend the FY19 revised and FY20 Capital Budgets at full Board of Trustee meeting for recommendation to the Board of Regents. Mr. Lujan seconded the motion. The motion carried with no objections.
VIII. HR Updates (Informational)	Dr. Sara Frasch presented updates for the Human Resource division <ul style="list-style-type: none"> <li>• Compensation Study follow up</li> <li>• Contract negotiations update</li> <li>• NM Legislature follow up</li> </ul>	Accepted as information
IX. Motion to Adjourn (Approval/Action)	Trustee Estes adjourned the meeting at 11:15 a.m.	

**Action Items Captured**

<b>Item</b>	<b>Person Responsible</b>