

<i>Agenda Item</i>	<i>Subject/Discussion</i>	<i>Action/Responsible Person</i>
Voting Members Present	Terry Horn, Erik Lujan and Nick Estes	
Other Participants Present	Kate Becker, Bonnie White, Dr. Sara Frasch, Jennifer James, Julie Alliman, Julie Knight, Rodney McNease and Laura Putz	
I. Call to Order	Mr. Terry Horn, Chair, called the meeting to order at 10:05 AM, a quorum was established	
II. Adoption of Agenda	Mr. Terry Horn, Chairman, requested a motion to adopt the Agenda as submitted	Mr. Nick Estes moved to adopt the Agenda as submitted. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
III. Public Input	No Public Input	
IV. Approval of Meeting Minutes	Mr. Terry Horn, Chairman, requested a motion to approve the August 29, 2018 Finance Committee Meeting Minutes	Mr. Nick Estes moved to approve the minutes from the August 29, 2018 meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.
V. Consent Items, Disposition of Assets and Repair, Renewal and Replacement Items for approval	<p>Ms. Bonnie White presented the consent items for recommendation to the full Board of Trustees. Consent items discussed:</p> <p>a. Siemens Medical Solutions Vision 600 PET CT Scanner</p> <ul style="list-style-type: none"> - Purchase Estimate - \$2,701,100 (total discount of approx.. 53% off list pricing) - Annual service and maintenance - \$240,000 - Source of funds: UNM Hospital Capital Budget <p>b. Repair, Renew, Replace Capital Project UH Main Endoscopy Expansion</p> <ul style="list-style-type: none"> - Project Estimate - \$450,000 - Source of funds: UNM Hospital Capital Improvement Funds 	<p>Mr. Nick Estes moved to recommend consent item at full Board of Trustee meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p> <p>Mr. Nick Estes moved to recommend consent item at full Board of Trustee meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p>
VI. Financial update for the three months ended September 30, 2018	<p>Ms. Bonnie White presented the financial information for the current fiscal year through September 30, 2018.</p> <ul style="list-style-type: none"> • Variance to the budget shows a decrease due fewer patient days during the month of September. • Average length of stay is relatively flat by case mix index (CMI) is increasing • Balance Sheet <ul style="list-style-type: none"> ○ Strong in cash ○ Cash on hand was added ○ Trustee Estes requested a quarterly profitability breakdown of the revenue for inpatient, outpatient and observations 	Accepted as information.

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	<ul style="list-style-type: none"> • Executive Summary – Financial Results <ul style="list-style-type: none"> ○ Net core patient revenue is at budget • Budget Calendar <ul style="list-style-type: none"> ○ FY 2020 Capital equipment campaign kicked off 10/18/18 and will close 12/28/18 ○ ○ Health System Budget Summit scheduled for 2/4/18 	
<p>VII. Purchasing Primer</p>	<p>Ms. Bonnie White shared the various methods utilized for making hospital purchases:</p> <ul style="list-style-type: none"> • Invitation for bid <ul style="list-style-type: none"> ○ Competitive sealed bid ○ Advertised in a local publication and posted on UNMH Purchasing website for no less than 10 calendar days ○ Award made to the lowest responsible and responsive bidder who meets the specifications • Request for Proposal (RFP) <ul style="list-style-type: none"> ○ Competitive sealed bid process ○ Respondents to RFPs are kept confidential ○ Used where qualitative data, such as system fit or vendor experience may be used as evaluation criteria to distinguish among proposers • Group Purchasing Organizations (GPO)/Cooperative Procurement <ul style="list-style-type: none"> ○ GPO's contracted vendors agree to make certain pricing available to GPO members ○ UNMH member of several group purchasing organizations such as Vizient, and the Hospital Services Corporation • Procurement under existing contracts <ul style="list-style-type: none"> ○ Utilizing existing contracts, such as state of New Mexico contracts (State Purchasing Division); UNM Main Campus or federal Government Services Administration contracts • Sole Source/Single Source <ul style="list-style-type: none"> ○ Typically utilized when there is only one source for the required service; it is a unique service; other similar services cannot meet the intended purpose of the contract • Procurement from other government entities <ul style="list-style-type: none"> ○ RFP or bid not needed ○ NM state agency, city, county • Exemptions <ul style="list-style-type: none"> ○ General exemptions: utilities, books and periodicals from copyright holders, travel, shipping, meals, lodging, procurement from municipalities, art, advertising, etc. ○ Health Care exemption: allows extensive procurement programs with GPOs; allows direct procurement of goods and services without bid or 	<p>Accepted as information</p>

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	RFP <ul style="list-style-type: none"> • Emergency Purchases <ul style="list-style-type: none"> ○ Very rare ○ Used in emergency conditions such as floods, fires, epidemics, riots, acts of terrorism, equipment failures 	
VIII. Closed Session	<p>Mr. Terry Horn, Chairman, requested a motion to close the Open Session of the meeting and move to the Closed Session</p> <ul style="list-style-type: none"> a. Discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA. b. Vote to re-open the meeting <p>Mr. Terry Horn, Chairman, requested a motion to move back to the Open Session</p>	<p>Mr. Nick Estes moved to close the Open Session and move to the Closed Session. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p> <p>Roll Call</p> <p>T. Horn Yes N. Estes Yes</p> <p>E. Lujan Yes J. Alarid Not Present</p> <p>The meeting moved to Closed session at 11:21 a.m.</p> <p>Mr. Nick Estes moved to move back the Open Session and move to the Closed Session. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p> <p>Roll Call</p> <p>T. Horn Yes N. Estes Yes</p> <p>E. Lujan Yes J. Alarid Not Present</p> <p>The meeting returned to Open session at 12:13 p.m.</p>
XIII. Certification	<p>After discussion and determination where appropriate, of limited personnel matters per Section 10-15-1.H (2); and discussion and determination, where appropriate of matters subject to the attorney-client privilege regarding pending or threatened litigation in which UNMH is or may become a participant, pursuant to Section 10-15-1.H (7); and discussion of matters involving strategic and long-range business plans or trade secrets of UNMH pursuant to Section 10-15-1.H (9), NMSA, the Board certified that no other items were discussed, nor were actions taken.</p>	<p>Mr. Nick Estes moved to certify that only those matters described in Agenda Item VII were discussed in Closed Session, and if necessary ratification of action, if any, taken in Closed Session. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p>
Adjournment	<p>Mr. Terry Horn, Chairman adjourned the meeting at 12:14 p.m..</p>	<p>Meeting adjourned.</p>

Action Items Captured

Item	Person Responsible
Add quarterly revenue profitability breakdown for inpatient, outpatient and observations	Ms. Bonnie White